

## Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 177584

64  
ORIGIN ARA-10

INFO OCT-01 ISO-00 AID-05 IO-10 EB-07 TRSE-00 /033 R

DRAFTED BY ARA/ECP:ELBARBER  
APPROVED BY ARA/ECP:JUMAHONY

AA/IDC:SWEINTRAUB (INFO)

IO/CMD:BSTOKES

IFD/OMA:RRYAN

----- 103707

O 282223Z JUL 75  
FM SECSTATE WASHDC  
TO AMEMBASSY SANTIAGO IMMEDIATE

LIMITED OFFICIAL USE STATE 177584

E.O. 11652: N/A

TAGS: ECLA, EFIN

SUBJECT: LATIN AMERICAN SAFETY NET

REF: SANTIAGO 5181

1. ECLA EXPERT CARLOS MASSAD AND NORBERTO GONZALES MET IN LATE JUNE WITH EB AND ARA AS WELL AS AID AND TREASURY TO DISCUSS PLANS FOR STUDY OF PROPOSED SAFETY NET. THEY SUGGESTED THAT THE PROPOSED NET WOULD PROVIDE LAST RESORT BALANCE OF PAYMENTS ASSISTANCE TO A NUMBER OF LATIN AMERICAN COUNTRIES SUFFERING FROM HIGH PETROLEUM AND OTHER IMPORT PRICES OVER A CRITICAL PERIOD OF TWO TO THREE YEAR DURATION.

2. DEPARTMENT HAS NOT MADE A DETAILED STUDY OF THE PROPOSAL AND AWAITS THE RESULTS OF DISCUSSIONS AND STUDIES NOW UNDER WAY. AT THE PORT-OF-SPAIN ECLA MEETING WE SUPPORTED THE RESOLUTION AUTHORIZING STUDY OF THE PROPOSAL BUT WITHOUT PREJUDICE AS TO WHETHER THE SAFETY NET IS NEEDED OR AS TO WHETHER THE U.S. WOULD PROVIDE SUPPORT. INGERSOLL

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NNN



## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** RESOLUTIONS, ECONOMIC INTEGRATION, REGIONAL ORGANIZATIONS, MEETINGS, BALANCE OF PAYMENTS, FOREIGN ASSISTANCE, FOREIGN POLICY POSITION  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 28 JUL 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE177584  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** ELBARBER  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750260-0311  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750715/aaaaanfi.tel  
**Line Count:** 52  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN ARA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 SANTIAGO 5181  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 05 SEP 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <05 SEP 2003 by CunninFX>; APPROVED <19 NOV 2003 by GolinoFR>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** LATIN AMERICAN SAFETY NET  
**TAGS:** EFIN, CI, XM, US, ECLA  
**To:** SANTIAGO  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006